

Qualifications for Homeownership

Habitat for Humanity of Key West and Lower Florida Keys partners with families in need to build affordable energy efficient homes, which are built using professional contractors and volunteer labor.

Each homeowner is required to invest a minimum of 350 hours of "sweat equity" to become eligible to purchase their home with an affordable mortgage.

HOW TO QUALIFY FOR HOMEOWNERSHIP

There are 3 main requirements:

NEED:

- Must be a first-time home buyer (have not owned a home in the past three years)
- Living in overcrowded, substandard, temporary, or public housing OR paying more than 30% of household income for current housing (cost burdened)
- Unable to secure adequate housing through the private market

ABILITY TO PAY:

- Have stable employment or other source of income
- Have acceptable credit history
- Earn an annual income that ensures no more than 30% of earnings will be utilized to pay for housing costs, including taxes and insurance (not cost burdened)

(In order to qualify there is also a maximum income based on Monroe County Affordable Workforce Housing Guidelines, and 70% of household income must be earned in Monroe County)

WILLINGNESS TO PARTNER:

- Applicants must be US Citizen or Permanent Resident
- Applicant families must invest 350 hours of "sweat equity" volunteer labor
- Applicant must attend educational home ownership classes
- Applicants must reside in Monroe County for 12 months prior to applying.

FOR ADDITIONAL INFORMATION VISIT: WWW.HABITATLOWERKEYS.ORG



**Habitat
for Humanity®**
of Key West and
Lower Florida Keys



**We are accepting
applications for new
homes on Big Coppitt Key
from**

February 1, 2017

to April 1, 2017

How to Apply:

**To receive an application
via mail, please call us at
305-294-9006**

**To pick up an application
in person please visit our
administrative office at
6631 Maloney Ave., Key
West, FL 33040 or attend
a community
orientation meeting**

**To print an application
from our website please
visit
habitatlowerkeys.org**



Mailing Address: PO Box 5873, Key West, FL 33045

Phone: 305-294-9006